

**Portfolio Statement of IIFL Nifty ETF as on May 31, 2014**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>EQUITY &amp; EQUITY RELATED</b>				
INE154A01025	ITC Limited	Consumer Non Durables	18160	62.06	7.77%
INE002A01018	Reliance Industries Limited	Petroleum Products	5400	57.49	7.20%
INE090A01013	ICICI Bank Limited	Banks	3793	53.79	6.73%
INE040A01026	HDFC Bank Limited	Banks	6088	48.26	6.04%
INE009A01021	Infosys Limited	Software	1585	46.59	5.83%
INE001A01036	Housing Development Finance Corporation Limited	Finance	5123	44.92	5.62%
INE018A01030	Larsen & Toubro Limited	Construction Project	2676	41.36	5.18%
INE467B01029	Tata Consultancy Services Limited	Software	1680	35.97	4.50%
INE062A01012	State Bank of India	Banks	1016	25.83	3.23%
INE155A01022	Tata Motors Limited	Auto	5902	24.50	3.07%
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	5812	21.98	2.75%
INE238A01026	Axis Bank Limited	Banks	1021	18.75	2.35%
INE101A01026	Mahindra & Mahindra Limited	Auto	1513	18.69	2.34%
INE044A01036	Sun Pharmaceuticals Industries Limited	Pharmaceuticals	2473	15.10	1.89%
INE030A01027	Hindustan Unilever Limited	Consumer Non Durables	2325	14.03	1.76%
INE397D01024	Bharti Airtel Limited	Telecom - Services	3908	13.45	1.68%
INE860A01027	HCL Technologies Limited	Software	879	12.47	1.56%
INE205A01025	Sesa Sterlite Limited	Minerals/Mining	4059	11.38	1.43%
INE237A01028	Kotak Mahindra Bank Limited	Banks	1252	10.88	1.36%
INE075A01022	Wipro Limited	Software	2147	10.87	1.36%
INE733E01010	NTPC Limited	Power	6770	10.87	1.36%
INE081A01012	Tata Steel Limited	Ferrous Metals	2190	10.40	1.30%
INE089A01023	Dr. Reddy's Laboratories Limited	Pharmaceuticals	417	10.26	1.28%
INE585B01010	Maruti Suzuki India Limited	Auto	435	9.88	1.24%
INE669C01028	Tech Mahindra Limited	Software	487	9.37	1.17%
INE158A01026	Hero MotoCorp Limited	Auto	395	9.27	1.16%
INE752E01010	Power Grid Corporation of India Limited	Power	7234	8.83	1.11%
INE917I01010	Bajaj Auto Limited	Auto	441	8.57	1.07%
INE481G01011	UltraTech Cement Limited	Cement	333	7.93	0.99%
INE522F01014	Coal India Limited	Minerals/Mining	2074	7.69	0.96%
INE021A01026	Asian Paints Limited	Consumer Non Durables	1488	7.55	0.95%
INE095A01012	IndusInd Bank Limited	Banks	1400	7.48	0.94%
INE326A01037	Lupin Limited	Pharmaceuticals	785	7.35	0.92%
INE854D01016	United Spirits Limited	Consumer Non Durables	259	7.30	0.91%
INE245A01021	Tata Power Company Limited	Power	6818	7.08	0.89%
INE047A01013	Grasim Industries Limited	Cement	209	6.64	0.83%
INE910H01017	Cairn India Limited	Oil	1942	6.56	0.82%
INE059A01026	Cipla Limited	Pharmaceuticals	1666	6.41	0.80%
INE257A01026	Bharat Heavy Electricals Limited	Industrial Capital Goods	2594	6.28	0.79%
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	4224	6.25	0.78%
INE129A01019	GAIL (India) Limited	Gas	1475	5.57	0.70%
INE079A01024	Ambuja Cements Limited	Cement	2515	5.47	0.69%
INE028A01013	Bank of Baroda	Banks	630	5.31	0.66%
INE043D01016	IDFC Limited	Finance	4121	5.20	0.65%
INE160A01014	Punjab National Bank	Banks	489	4.62	0.58%
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	849	4.43	0.55%
INE584A01023	NMDC Limited	Minerals/Mining	2604	4.43	0.55%
INE012A01025	ACC Limited	Cement	308	4.12	0.52%
INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	1213	3.61	0.45%
INE271C01023	DLF Limited	Construction	1468	3.08	0.39%
	<b>Total</b>			<b>796.17</b>	<b>99.66%</b>
	<b>CBLO / Reverse Repo Investments</b>			0.50	0.06%
	Net Receivable/Payable			1.95	0.28%
	<b>Total</b>			<b>2.45</b>	<b>0.34%</b>
	<b>Grand Total</b>			<b>798.62</b>	<b>100.00%</b>

**Portfolio Statement of IIFL Dividend Opportunities Index Fund as on May 31, 2014**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>EQUITY &amp; EQUITY RELATED</b>				
INE030A01027	Hindustan Unilever Limited	Consumer Non Durables	29424	177.53	8.12%
INE733E01010	NTPC Limited	Power	105793	169.80	7.76%
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	44079	166.68	7.62%
INE158A01026	Hero MotoCorp Limited	Auto	6572	154.17	7.05%
INE154A01025	ITC Limited	Consumer Non Durables	44385	151.69	6.94%
INE917I01010	Bajaj Auto Limited	Auto	7147	138.93	6.35%
INE522F01014	Coal India Limited	Minerals/Mining	33548	124.43	5.69%
INE028A01013	Bank of Baroda	Banks	10289	86.70	3.96%
INE160A01014	Punjab National Bank	Banks	8156	76.98	3.52%
INE584A01023	NMDC Limited	Minerals/Mining	40687	69.17	3.16%
INE012A01025	ACC Limited	Cement	4801	64.19	2.94%
INE020B01018	Rural Electrification Corporation Limited	Finance	17413	55.67	2.55%
INE134E01011	Power Finance Corporation Limited	Finance	18429	53.80	2.46%
INE259A01022	Colgate Palmolive (India) Limited	Consumer Non Durables	3498	48.51	2.22%
INE298A01020	Cummins India Limited	Industrial Products	7185	45.69	2.09%
INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	13976	42.33	1.94%
INE274J01014	Oil India Limited	Oil	7237	41.25	1.89%
INE118A01012	Bajaj Holdings & Investment Limited	Finance	3362	38.80	1.77%
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	9068	36.33	1.66%
INE084A01016	Bank of India	Banks	10978	33.95	1.55%
INE476A01014	Canara Bank	Banks	7833	32.49	1.49%
INE692A01016	Union Bank of India	Banks	13767	28.37	1.30%
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals	1087	26.47	1.21%
INE264A01014	GlaxoSmithKline Consumer Healthcare Limited	Consumer Non Durables	595	26.26	1.20%
INE036D01010	Karur Vysya Bank Limited	Banks	5311	23.80	1.09%
INE141A01014	Oriental Bank of Commerce	Banks	6712	22.76	1.04%
INE180A01020	Max India Limited	Finance	8262	21.78	1.00%
INE208A01029	Ashok Leyland Limited	Auto	62963	20.37	0.93%
INE683A01023	The South Indian Bank Limited	Banks	68696	19.54	0.89%
INE008A01015	IDBI Bank Limited	Banks	20645	19.32	0.88%
INE168A01017	The Jammu & Kashmir Bank Limited	Banks	1244	18.64	0.85%
INE356A01018	Mphasis Limited	Software	3769	16.62	0.76%
INE667A01018	Syndicate Bank	Banks	10453	14.76	0.67%
INE510A01028	Engineers India Limited	Construction Project	5297	14.76	0.67%
INE428A01015	Allahabad Bank	Banks	11487	14.53	0.66%
INE614B01018	The Karnataka Bank Limited	Banks	10320	13.93	0.64%
INE691A01018	UCO Bank	Banks	12674	13.17	0.60%
INE434A01013	Andhra Bank	Banks	12061	11.49	0.53%
INE565A01014	Indian Overseas Bank	Banks	13263	10.25	0.47%
INE613A01020	Rallis India Limited	Pesticides	4981	9.26	0.42%
INE202B01012	Dewan Housing Finance Corporation Limited	Finance	2992	9.07	0.41%
INE591G01017	NIIT Technologies Limited	Software	2293	8.97	0.41%
INE942G01012	McLeod Russel India Limited	Consumer Non Durables	3050	8.17	0.37%
INE562A01011	Indian Bank	Banks	4708	8.04	0.37%
INE077A01010	Dena Bank	Banks	8041	6.61	0.30%
INE093A01033	Hexaware Technologies Limited	Software	4489	6.45	0.29%
INE705A01016	Vijaya Bank	Banks	12208	6.13	0.28%
INE483A01010	Central Bank of India	Banks	7877	5.90	0.27%
INE112A01015	Corporation Bank	Banks	1297	4.59	0.21%
INE085A01013	Chambal Fertilizers & Chemicals Limited	Fertilisers	9857	4.57	0.21%
	<b>Total</b>			<b>2,223.66</b>	<b>101.66%</b>
	<b>CBLO / Reverse Repo Investments</b>			7.50	0.34%
	<b>Net Receivable/Payable</b>			(44.28)	-2.00%
	<b>Total</b>			<b>(36.78)</b>	<b>-1.66%</b>
	<b>Grand Total</b>			<b>2,186.88</b>	<b>100.00%</b>

**Portfolio Statement of IIFL Fixed Maturity Plan - Series 6 as on May 31, 2014**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>MONEY MARKET INSTRUMENT</b>				
	<b>Certificate of Deposit**</b>				
INE651A16GA7	State Bank of Mysore	ICRA A1+	10000000	99.81	0.74%
INE008A16VB7	IDBI Bank Limited	CRISIL A1+	10000000	99.79	0.74%
INE705A16KB1	Vijaya Bank	CARE A1+	10000000	99.55	0.73%
	<b>Total</b>			<b>299.15</b>	<b>2.21%</b>
	<b>BONDS &amp; NCDs</b>				
	<b>Listed / awaiting listing on the stock exchanges</b>				
INE667F07BC8	Sundaram Bnp Paribas Home Fin. Ltd	CARE AA+	200000000	2,223.20	16.38%
INE866I07487	India Infoline Finance Limited	ICRA AA-	150000000	1,722.96	12.70%
INE081A07175	Tata Steel Limited	IND AAA	150000000	1,511.98	11.14%
INE155A08142	Tata Motors Limited	CARE AA+	150000000	1,497.46	11.04%
INE477L07024	India Infoline Housing Finance Ltd	CRISIL AA-	100000000	1,147.75	8.46%
INE245A07168	Tata Power Company Limited	ICRA AA	100000000	990.36	7.30%
INE043D07BN4	IDFC Limited	IND AAA	50000000	503.20	3.71%
INE134E08FU3	Power Finance Corporation Limited	CRISIL AAA	50000000	497.25	3.66%
INE043D07BQ7	IDFC Limited	ICRA AAA	36000000	362.13	2.67%
INE866I07214	India Infoline Finance Limited	ICRA AA-	17308000	236.41	1.74%
INE556F09353	Small Industries Development Bank of India	CRISIL AAA	17000000	170.48	1.26%
	<b>Total</b>			<b>10,863.17</b>	<b>80.06%</b>
	<b>Unlisted</b>				
INE244N07032	Mahindra Vehicle Manufacturers Limited	ICRA AA	200000000	2,117.22	15.60%
	<b>Total</b>			<b>2,117.22</b>	<b>15.60%</b>
	<b>CBLO / Reverse Repo Investments</b>			33.98	0.25%
	<b>Total</b>			<b>33.98</b>	<b>0.25%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	<b>Net Receivable/Payable</b>			255.92	1.88%
	<b>Total</b>			<b>255.92</b>	<b>1.88%</b>
	<b>Grand Total</b>			<b>13569.45</b>	<b>100.00%</b>

**Portfolio Statement of IIFL Dynamic Bond Fund as on May 31, 2014**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>CENTRAL GOVERNMENT SECURITIES</b>				
IN0020070069	GOI 08.28% 21SEP27	SOV	100000000	960.50	59.09%
IN0020120054	GOI 8.12% 10DEC20	SOV	50000000	485.83	29.89%
	<b>Total</b>			<b>1,446.33</b>	<b>88.98%</b>
	<b>BONDS &amp; NCDs</b>				
INE043D07BQ7	IDFC Limited	ICRA AAA	9,000,000	90.53	5.57%
	<b>Total</b>			<b>90.53</b>	<b>5.57%</b>
	<b>CBLO / Reverse Repo Investments</b>			49.97	3.07%
	<b>Total</b>			<b>49.97</b>	<b>3.07%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	Net Receivable/Payable			38.75	2.38%
	<b>Total</b>			<b>38.75</b>	<b>2.38%</b>
	<b>Grand Total</b>			<b>1625.58</b>	<b>100.00%</b>

Portfolio Statement of IIFL Short Term Income Fund as on May 31, 2014					
ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>MONEY MARKET INSTRUMENT</b>				
	<b>Certificate of Deposit</b>				
INE476A16LC5	Canara Bank	CRISIL A1+	15000000	149.96	36.12%
INE008A16VB7	IDBI Bank Limited	CRISIL A1+	10000000	99.79	24.03%
INE705A16KB1	Vijaya Bank	CARE A1+	10000000	99.55	23.98%
	<b>Total</b>			<b>349.31</b>	<b>84.13%</b>
	<b>BONDS &amp; NCDs</b>				
	<b>Listed / awaiting listing on the stock exchanges</b>				
INE043D07BQ7	IDFC Limited	ICRA AAA	5000000	50.30	12.11%
	<b>Total</b>			<b>50.30</b>	<b>12.11%</b>
	<b>CBLO / Reverse Repo Investments</b>			6.00	1.44%
	<b>Total</b>			<b>6.00</b>	<b>1.44%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	Net Receivable/Payable			9.61	2.32%
	<b>Total</b>			<b>9.61</b>	<b>2.32%</b>
	<b>Grand Total</b>			<b>415.21</b>	<b>100.00%</b>

**Portfolio Statement of IIFL Liquid Fund as on May 31, 2014**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>MONEY MARKET INSTRUMENT</b>				
	<b>Certificate of Deposit**</b>				
INE692A16CY0	Union Bank of India	CRISIL A1+	50000000	499.89	21.49%
INE651A16GA7	State Bank of Mysore	ICRA A1+	40000000	399.25	17.16%
INE476A16LC5	Canara Bank	CRISIL A1+	35000000	349.92	15.04%
INE008A16VB7	IDBI Bank Limited	CRISIL A1+	30000000	299.38	12.87%
INE705A16KB1	Vijaya Bank	CARE A1+	30000000	298.65	12.84%
	<b>Total</b>			<b>1,847.08</b>	<b>79.40%</b>
	<b>CBLO / Reverse Repo Investments</b>			466.71	20.06%
	<b>Total</b>			<b>466.71</b>	<b>20.06%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	Net Receivable/Payable			12.25	0.54%
	<b>Total</b>			<b>12.25</b>	<b>0.54%</b>
	<b>Grand Total</b>			<b>2326.04</b>	<b>100.00%</b>