

Notice is hereby given that the Un-Audited Financials Results of respective schemes of IIFL Mutual Fund, for the half year ended March 31, 2018 has been hosted on the website of IIFL Mutual Fund i.e. www.iiflmf.com. The Portfolio statement of the respective schemes of IIFL Mutual Fund, as on March 31, 2018 is as follows:

**PORTFOLIO STATEMENT OF IIFL DYNAMIC BOND FUND AS ON MARCH 31, 2018 (An Open-Ended Dynamic Debt Scheme Investing Across Duration)**

Name of the Instrument	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed / awaiting listing on Stock Exchange</b>				
JM Financial Credit Solution Limited (15/06/2021) (ZCB) **	ICRA AA	20,00,000	2,016.95	5.54%
Aditya Birla Fashion and Retail Limited (20/04/2020) (ZCB) **	CRISIL AA	15,00,000	1,683.82	4.62%
8.75% Axis Bank Limited (14/12/2021) **	CRISIL AAA	16,60,000	1,646.85	4.52%
10.25% Hansdeep Industries & Trading Company Limited (15/10/2021) **	CARE AA(SO)	15,00,000	1,550.10	4.25%
8.1352% Bajaj Housing Finance Limited (04/06/2021) **	CRISIL AAA	15,00,000	1,500.33	4.12%
9.75% Edelweiss Housing Finance Limited (19/07/2021) **	ICRA AA	14,27,000	1,457.56	4.00%
9.15% Birla Corporation Limited (18/08/2021) **	ICRA AA	11,60,000	1,175.23	3.23%
9.00% State Bank of India (06/09/2021) **	CRISIL AAA	11,50,000	1,163.05	3.19%
11.80% Tata Steel Limited (18/03/2021) **	CARE AA	10,00,000	1,087.71	2.99%
8.32% Power Grid Corporation of India Limited (23/12/2020) **	CRISIL AAA	10,00,000	1,019.27	2.80%
9.80% ECL Finance Limited (31/12/2020) **	ICRA AA	10,00,000	1,013.41	2.78%
8.15% Energy Efficiency Services Limited (10/02/2021) **	ICRA AA	10,00,000	999.77	2.74%
7.90% Piramal Enterprises Limited (14/09/2020) **	ICRA AA	10,00,000	990.01	2.72%
7.60% ICICI Bank Limited (07/10/2023) **	ICRA AAA	10,00,000	985.10	2.70%
ECL Finance Limited (26/04/2020) (ZCB) **	CARE AA	3,54,780	590.10	1.62%
8.85% HDFC Bank Limited (12/05/2022)	CRISIL AA+	5,00,000	503.94	1.38%
8.20% Housing Development Finance Corporation Limited (29/07/2021) **	CRISIL AAA	5,00,000	502.05	1.38%
8.48% U.P. Power Corporation Limited (15/03/2022) **	FTCH AA(SO)	3,00,000	303.06	0.83%
12.75% India Infoline Finance Limited (17/09/2020) **	CRISIL AA	2,51,000	256.14	0.70%
8.48% U.P. Power Corporation Limited (15/03/2022) **	FTCH AA(SO)	2,40,000	242.74	0.67%
9.15% SP Jammu Udhampur Highway Limited (31/12/2024) **	ICRA AA(SO)	1,80,000	187.41	0.51%
National Bank for Agriculture and Rural Development (01/01/2019) (ZCB) **	CRISIL AA	1,62,200	153.78	0.42%
10.75% Tata Motors Finance Limited (25/03/2020) **	CRISIL AA	1,40,000	144.31	0.40%
9.45% State Bank of India (16/03/2026) **	CRISIL AAA	3,800	3.99	0.01%
<b>Sub Total</b>			<b>21,176.68</b>	<b>58.12%</b>
<b>(b) Privately placed / Unlisted</b>				
9.57% Grand View Estates Private Limited (28/03/2019) ** #	ICRA AA(SO)	25,00,000	2,509.51	6.89%
4.00% HPCL Mittal Energy Limited (03/09/2022) ** #	ICRA AA	15,00,000	2,493.32	6.84%
<b>Sub Total</b>			<b>5,002.83</b>	<b>13.73%</b>
<b>Total</b>			<b>26,179.51</b>	<b>71.85%</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
Small Industries Dev Bank of India (22/01/2019) ** #	CARE A1+	25,00,000	2,363.89	6.49%
HDFC Bank Limited (25/01/2019) ** #	CARE A1+	25,00,000	2,362.59	6.48%
National Bank for Agriculture and Rural Development (14/02/2019) ** #	CRISIL A1+	25,00,000	2,353.93	6.46%
IndusInd Bank Limited (29/01/2019) ** #	CRISIL A1+	20,00,000	1,887.94	5.18%
Andhra Bank (22/06/2018) ** #	CARE A1+	5,00,000	492.95	1.35%
<b>Sub Total</b>			<b>9,461.30</b>	<b>25.96%</b>
<b>Total</b>			<b>9,461.30</b>	<b>25.96%</b>
<b>CBLO / Reverse Repo</b>				
CBLO			2,354.16	6.46%
<b>Sub Total</b>			<b>2,354.16</b>	<b>6.46%</b>
<b>Total</b>			<b>2,354.16</b>	<b>6.46%</b>
<b>Net Receivables / (Payables)</b>				
<b>GRAND TOTAL</b>			<b>(1,556.70)</b>	<b>(4.27) %</b>
<b>GRAND TOTAL</b>				
			<b>36,438.27</b>	<b>100.00%</b>
<b>ZCB - Zero Coupon Bond</b>				
<b>** Thinly Traded / Non-Traded Security</b>				
<b># Unlisted Security</b>				
Notes:				
1. Total Non-Performing Assets provided for and its percentage to NAV		Nil		
2. NAV at the beginning of the period		13.5759		
Regular Plan- Growth Option		11,4523		
Regular Plan- Dividend payout- Monthly Option		13,1006		
Regular Plan- Dividend payout- Quarterly Option		13,5759		
Regular Plan- Bonus Option		13,1006		
Regular Plan- Dividend payout- Half Yearly Option		13,8695		
Direct Plan- Growth Option		13,1072		
Direct Plan- Dividend payout- Quarterly Option		11,7281		
3. NAV at the end of the period **		13.9269		
Regular Plan- Growth Option		11,4443		
Regular Plan- Dividend payout- Monthly Option		13,4394		
Regular Plan- Dividend payout- Quarterly Option		13,9269		
Regular Plan- Bonus Option		13,4394		
Regular Plan- Dividend payout- Half Yearly Option		14,2725		
Direct Plan- Growth Option		13,4893		
Direct Plan- Dividend payout- Quarterly Option		11,7645		
4. Exposure to derivative instrument at the end of the half-year period		Nil		
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period		Nil		
6. Investment in short term deposit at the end of the half-year period		892 Days		
7. Average Portfolio Maturity				
8. Total Dividend (net) declared during the half-year period - (Dividend Option)				
<b>Plan / Option Name</b>	<b>Individual &amp; HUF</b>	<b>Others</b>		
Regular Half Yearly Dividend	Nil	Nil		
Regular Monthly Dividend	0.21667956	Nil		
Regular Quarterly Dividend	Nil	Nil		
Direct Monthly Dividend	0.21667956	Nil		
Direct Quarterly Dividend	Nil	Nil		
Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).				
9. Total Exposure to illiquid securities		Nil		
10. No Bonus declared during the period ended March 31, 2018		Nil		
11. The details of repo transactions of the scheme in corporate debt securities		Nil		

**PORTFOLIO STATEMENT OF IIFL LIQUID FUND AS ON MARCH 31, 2018 (An Open-ended Liquid Scheme)**

Name of the Instrument	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
IndusInd Bank Limited (25/04/2018) ** #	CRISIL A1+	25,00,000	2,488.14	8.87%
IDFC Bank Limited (14/05/2018) ** #	ICRA A1+	25,00,000	2,479.55	8.84%
Small Industries Dev Bank of India (29/05/2018) ** #	CARE A1+	25,00,000	2,474.74	8.82%
ICICI Bank Limited (18/06/2018) ** #	ICRA A1+	25,00,000	2,466.22	8.79%
Axis Bank Limited (20/06/2018) ** #	ICRA A1+	25,00,000	2,465.34	8.78%
Andhra Bank (22/06/2018) ** #	CARE A1+	20,00,000	1,971.80	7.03%
Kotak Mahindra Bank Limited (15/06/2018) ** #	CRISIL A1+	15,00,000	1,480.38	5.27%
<b>Sub Total</b>			<b>15,826.17</b>	<b>56.40%</b>
<b>Commercial Paper</b>				
Tata Motors Finance Limited (27/04/2018) ** #	CRISIL A1+	25,00,000	2,485.99	8.86%
Aditya Birla Housing Finance Limited (03/05/2018) ** #	ICRA A1+	25,00,000	2,483.52	8.85%
Tata Capital Financial Services Limited (25/05/2018) ** #	ICRA A1+	25,00,000	2,473.09	8.81%
Aditya Birla Finance Limited (01/06/2018) ** #	ICRA A1+	25,00,000	2,471.50	8.81%
National Bank for Agriculture and Rural Development (14/06/2018) ** #	CRISIL A1+	15,00,000	1,480.64	5.28%
<b>Sub Total</b>			<b>11,394.74</b>	<b>40.61%</b>
<b>Total</b>			<b>27,220.91</b>	<b>97.01%</b>
<b>CBLO / Reverse Repo</b>				
CBLO			2,644.93	9.42%
<b>Sub Total</b>			<b>2,644.93</b>	<b>9.42%</b>
<b>Total</b>			<b>2,644.93</b>	<b>9.42%</b>
<b>Net Receivables / (Payables)</b>				
<b>GRAND TOTAL</b>			<b>(1,800.88)</b>	<b>(6.43) %</b>
<b>GRAND TOTAL</b>				
			<b>28,064.96</b>	<b>100.00%</b>
<b>** Thinly Traded / Non-Traded Security</b>				
<b># Unlisted Security</b>				
Notes:				
1. Total Non-Performing Assets provided for and its percentage to NAV		Nil		
2. NAV at the beginning of the period		1324.1288		
Regular Plan- Growth Option		1000.1041		
Regular Plan- Daily Dividend Reinvestment		1005.5085		
Regular Plan- Dividend payout- Weekly Option		1326.7079		
Direct Plan- Growth Option		1000.0685		
Direct Plan- Daily Dividend Reinvestment		1366.2573		
3. NAV at the end of the period **		1001.3164		
Regular Plan- Growth Option		1006.3203		
Regular Plan- Daily Dividend Reinvestment		1369.2612		
Direct Plan- Growth Option		1001.2196		
4. Exposure to derivative instrument at the end of the half-year period		Nil		
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period		Nil		
6. Investment in short term deposit at the end of the half-year period		55 Days		
7. Average Portfolio Maturity				
8. Total Dividend (net) declared during the half-year period - (Dividend Option)				
<b>Plan / Option Name</b>	<b>Individual &amp; HUF</b>	<b>Others</b>		
Regular Plan Daily Dividend	21.75136853	20.15222668		
Regular Plan Weekly Dividend	22.3496925	19.89452558		
Direct Plan Dividend	20.08838045	20.35986347		
Direct Plan Weekly Dividend	Nil	Nil		
Dividends are declared on face value of Rs. 1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).				
9. Total Exposure to illiquid securities		Nil		
10. No Bonus declared during the period ended March 31, 2018		Nil		
11. The details of repo transactions of the scheme in corporate debt securities		Nil		

**PORTFOLIO STATEMENT OF IIFL INDIA GROWTH FUND AS ON MARCH 31, 2018 (An Open-Ended Equity Scheme Investing in Maximum 30 Multi-Cap Stocks)**

Name of the Instrument	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Equity &amp; Equity related</b>				
<b>(a) Listed / awaiting listing on Stock Exchanges</b>				
Bajaj Finance Limited	Finance	1,34,035	2,369.14	9.25%
HDFC Bank Limited	Banks	1,03,000	1,942.68	7.58%
CESC Limited	Power	2,01,000	1,942.06	7.58%
SBI Life Insurance Company Limited	Finance	2,32,400	1,576.25	6.15%
Tata Global Beverages Limited	Consumer Non-Durables	5,93,000	1,534.39	5.99%
Dalmia Bharat Limited	Cement	53,123	1,526.83	5.96%
IIFL Holdings Limited	Finance	2,00,000	1,411.40	5.51%
Reliance Nippon Life Asset Management Limited	Finance	4,56,834	1,130.44	4.41%
Tata Motors Ltd DVR Shares	Auto	6,06,000	1,110.80	4.34%
State Bank of India	Banks	4,44,000	1,109.56	4.33%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2,24,000	1,109.02	4.33%
UPL Limited	Pesticides	1,36,000	993.14	3.88%
Tech Mahindra Limited	Software	1,42,000	906.95	3.54%
Shalby Limited	Healthcare Services	4,03,260	834.34	3.26%
Dilip Buildcon Limited	Construction	73,000	732.41	2.86%
Bajaj Finserv Limited	Finance	13,000	672.30	2.62%
Merck Limited	Pharmaceuticals	43,000	646.29	2.52%
Ujjan Financial Services Limited	Finance	1,82,000	628.72	2.45%
Bandhan Bank Limited	Banks	1,33,360	625.53	2.44%
Peninsula Land Limited	Construction	30,10,000	611.03	2.39%
Infosys Limited	Software	46,000	520.63	2.03%
The Federal Bank Limited	Banks	5,50,000	490.60	1.92%
<b>Sub Total</b>			<b>24,424.51</b>	<b>95.34%</b>
<b>(b) Unlisted</b>				
<b>Sub Total</b>			<b>NIL</b>	<b>NIL</b>
<b>Total</b>			<b>24,424.51</b>	<b>95.34%</b>
<b>CBLO / Reverse Repo</b>				
CBLO			1,458.52	5.69%
<b>Sub Total</b>			<b>1,458.52</b>	<b>5.69%</b>
<b>Total</b>			<b>1,458.52</b>	<b>5.69%</b>
<b>Net Receivables / (Payables)</b>				
<b>GRAND TOTAL</b>			<b>(265.30)</b>	<b>(1.03) %</b>
<b>GRAND TOTAL</b>				
			<b>25,617.73</b>	<b>100.00%</b>
Notes:				
1. Total Non-Performing Assets provided for and its percentage to NAV		Nil		
2. NAV at the beginning of the period		14.6786		
Growth Option - Direct		14.4899		
Dividend Option - Direct		14.6786		

**UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF IIFL MUTUAL FUND FOR THE PERIOD ENDED 31st March 2018 (Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)**

Sr. No.	Particulars	IIFL India Growth Fund		
		IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL India Growth Fund
		01.10.2017 to 31.03.2018	01.10.2017 to 31.03.2018	01.10.2017 to 31.03.2018
1.1	Unit Capital at the beginning of the half - year period (Rs in Crores)	15.76	22.96	271.45
1.2	Unit Capital at the end of the period (Rs in Crores)	261.14	249.82	185.78
2.0	Reserves & Surplus (Rs in Crores)	103.24	30.83	70.40
3.1	Total Net Assets at the beginning of the half - year period (Rs in Crores)	21.38	280.96	380.07
3.2	Total Net Assets at the end of the period (Rs in Crores)	364.38	280.65	256.18
4.1	NAV at the beginning of the half year period (Rs)			
<b>Regular Plan</b>				
Growth				
	Dividend	13.5759	1,324.1288	14,221.0
	Daily Dividend Option	N.A.	N.A.	12,579.6
	Weekly Dividend Option	N.A.	1,000.1041	N.A.
	Fortnightly Dividend Option	N.A.	1,005.5085	N.A.
	Monthly Dividend Option	11.4523	N.A.	N.A.
	Quarterly Dividend Option	13.1006	N.A.	N.A.
	Half Yearly Dividend Option	13.1006	N.A.	N.A.
	Bonus Option	13.5759	N.A.	N.A.
<b>Direct Plan</b>				
Growth Option				
	Dividend Option	13.8695	1,326.7079	14,678.6
	Daily Dividend Option	N.A.	1,000.0685	14,489.9
	Monthly Dividend Option	N.A.	N.A.	N.A.
	Quarterly Dividend Option	11.7281	N.A.	N.A.
	Half Yearly Dividend Option	13.1072	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.
4.2	NAV at the end of the period ** (Rs)			
<b>Regular Plan</b>				
Growth				
	Dividend	13.9269	1,366.2573	13,901.8
	Daily Dividend Option	N.A.	N.A.	12,299.1
	Weekly Dividend Option	N.A.	1,001.3164	N.A.
	Fortnightly Dividend Option	N.A.	1,006.3203	N.A.
	Monthly Dividend Option	11.4443	N.A.	N.A.
	Quarterly Dividend Option	13.4394	N.A.	N.A.
	Half Yearly Dividend Option	13.4394	N.A.	N.A.
	Bonus Option	13.9269	N.A.	N.A.
<b>Direct Plan</b>				
Growth Option				
	Dividend Option	14.2725	1,369.2612	14,455.3
	Daily Dividend Option	N.A.	1,001.2196	14,269.4
	Monthly Dividend Option	N.A.	N.A.	N.A.
	Quarterly Dividend Option	11.7645	N.A.	N.A.
	Half Yearly Dividend Option	13.4893	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.
4.3	Dividend (net) paid per unit during the half - year period (Rs.)			
<b>Individual &amp; HUF</b>				
	Regular Plan- Dividend	N.A.	N.A.	N.A.
	Regular Plan- Dividend pay-out- Daily Option	N.A.	21.75136853	N.A.
	Regular Plan- Dividend pay-out- Weekly Option	N.A.	22.3496925	N.A.
	Regular Plan- Dividend pay-out- Fortnightly Option	N.A.	N.A.	N.A.
	Regular Plan- Dividend pay-out- Monthly Option	N.A.	N.A.	N.A.
	Regular Plan- Dividend pay-out- Quarterly Option	0.21667956	N.A.	N.A.
	Regular Plan- Dividend pay-out- Half Yearly Option	N.A.	N.A.	N.A.
	Direct Plan Dividend	N.A.	N.A.	N.A.
	Direct Plan Dividend pay-out Daily option	N.A.	20.08838045	N.A.
	Direct Plan Dividend pay-out Weekly option	N.A.	N.A.	N.A.
	Direct Plan- Dividend pay-out- Monthly Option	0.21667956	N.A.	N.A.
	Direct Plan- Dividend pay-out- Half Yearly Option	N.A.	N.A.	N.A.
<b>Others</b>				
	Regular Plan- Dividend	N.A.	N.A.	N.A.
	Regular Plan- Dividend pay-out- Daily Option	N.A.	20.15222668	N.A.
	Regular Plan- Dividend pay-out- Weekly Option	N.A.	19.89452558	N.A.
	Regular Plan- Dividend pay-out- Fortnightly Option	N.A.	N.A.	N.A.
	Regular Plan- Dividend pay-out- Monthly Option	N.A.	N.A.	