

IIFL Mutual Fund

31st March 2019

(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India(Mutual Funds) Regulations, 1996)

Sr. No.	Particulars		IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL- Focused Equity Fund	IIFL Capital Enhancer Fund – Series 1
			01.10.2018 to 31.03.2019	01.10.2018 to 31.03.2019	01.10.2018 to 31.03.2019	01.10.2018 to 31.03.2019
			YY07	YY09	YY0A	YY10
1.1	Unit Capital at the beginning of the half - year period	(Rs in Crores)	303.71	210.38	166.01	460.14
1.2	Unit Capital at the end of the period	(Rs in Crores)	232.62	338.28	113.16	460.14
2.0	Reserves & Surplus	(Rs in Crores)	113.21	142.52	66.51	19.90
3.1	Total Net Assets at the beginning of the half - year period	(Rs in Crores)	429.73	269.55	237.00	463.1074
3.2	Total Net Assets at the end of the period	(Rs in Crores)	345.83	480.80	179.67	480.05
4.1	NAV at the beginning of the half year period	(Rs)				
	Regular Plan					
	Growth		14.0912	1,412.7870	14.1553	10.0599
	Dividend		N.A.	N.A.	12.5233	10.0599
	Daily Dividend Option		N.A.	1,000.0788	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,005.9648	N.A.	N.A.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option		11.2771	N.A.	N.A.	N.A.
	Quarterly Dividend Option		13.5979	N.A.	N.A.	N.A.
	Half Yearly Dividend Option		13.5979	N.A.	N.A.	N.A.
	Bonus Option		14.0912	N.A.	N.A.	N.A.
	Direct Plan					
	Growth Option		14.4875	1,416.2479	14.8322	10.1080
	Dividend Option		N.A.	N.A.	14.6415	10.1080
	Daily Dividend Option		N.A.	1,000.0427	N.A.	N.A.
	Monthly Dividend Option		11.6389	N.A.	N.A.	N.A.
	Quarterly Dividend Option		13.6936	N.A.	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,006.0543	N.A.	N.A.
4.2	NAV at the end of the period	(Rs)				
	Regular Plan					
	Growth		14.7713	1,459.5116	15.7958	10.4189
	Dividend		N.A.	N.A.	13.9747	10.4189
	Daily Dividend Option		N.A.	1,000.8804	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,006.4211	N.A.	N.A.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option		11.5144	N.A.	N.A.	N.A.
	Quarterly Dividend Option		14.2542	N.A.	N.A.	N.A.
	Half Yearly Dividend Option		14.2542	N.A.	N.A.	N.A.
	Bonus Option		14.7713	N.A.	N.A.	N.A.
	Direct Plan					
	Growth Option		15.2366	1,463.4522	16.6784	10.5340
	Dividend Option		N.A.	N.A.	16.4640	10.5340
	Daily Dividend Option		N.A.	1,000.8055	N.A.	N.A.
	Monthly Dividend Option		11.9332	N.A.	N.A.	N.A.
	Quarterly Dividend Option		14.4016	N.A.	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,006.3711	N.A.	N.A.
4.3	Dividend (net) paid per unit during the half - year	(Rs.)				
	Individual & HUF					
	Regular Plan-Dividend		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	22.86495603	N.A.	N.A.
	Regular Plan- Dividend payout- Weekly Option		N.A.	23.24021319	N.A.	N.A.
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option		0.21609678	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Daily option		N.A.	15.69027232	N.A.	N.A.
	Direct Plan Dividend payout Weekly option		N.A.	23.57938846	N.A.	N.A.
	Direct Plan- Dividend payout- Monthly Option		0.21609678	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	Others					
	Regular Plan-Dividend		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	21.17306825	N.A.	N.A.
	Regular Plan- Dividend payout- Weekly Option		N.A.	19.10808591	N.A.	N.A.
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend		N.A.	N.A.	N.A.	N.A.

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Sr. No.	Particulars		IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL- Focused Equity Fund	IIFL Capital Enhancer Fund – Series 1
			01.10.2018 to 31.03.2019	01.10.2018 to 31.03.2019	01.10.2018 to 31.03.2019	01.10.2018 to 31.03.2019
	Direct Plan Dividend payout Daily option		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Weekly option		N.A.	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Monthly Option		N.A.	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	INCOME					
5.1	Dividend (Rs in Crores)	-	-	0.49	2.28	
5.2	Interest (Rs in Crores)	14.94	16.89	0.28	0.41	
5.3	Profit/(loss) on sale/redemption of investments(other than inter s (Rs in Crores)	-1.54	0.01	0.00 @	-10.70	
5.4	Profit/(loss) on inter-scheme transfer/sale of investment (Rs in Crores)	-	-	-	-	
5.5	Other Income (indicating nature) (Rs in Crores)	0.80	0.00 @	0.16	0.00 @	
5.6	Total Income (5.1 to 5.5) (Rs in Crores)	14.20	16.90	0.93	(8.01)	
	EXPENSES					
6.1	Management Fees (incl of GST) (Rs in Crores)	1.13	0.30	0.64	2.34	
6.2	Trusteeship Fees (Rs in Crores)	0.02	0.03	0.01	0.02	
6.3	Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores)	2.24	0.54	1.74	5.15	
6.4	Percentage of Management Fees to daily average net assets # (%)					
	Regular Plan		0.52%	0.12%	0.61%	0.86%
	Direct Plan		0.52%	0.12%	0.61%	0.86%
6.5	Total Recurring expenses as a percentage of daily average net a (%)					
	Regular Plan		1.25%	0.25%	2.37%	2.23%
	Direct Plan		0.60%	0.20%	0.85%	1.00%
7.1	Returns during the half year \$ [(+) (-)]- Regular Plan		4.76%	3.31%	11.60%	3.58%
7.1.1	Returns during the half year \$ [(+) (-)]- Direct Plan		5.10%	3.33%	12.45%	4.22%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year- Regular Plan					
	(i) Last 1 year [%]		6.04%	6.83%	13.58%	N.A.
	(ii) Last 3 years [%]		6.75%	6.65%	16.67%	N.A.
	(iii) Last 5 years [%]		8.42%	7.21%	N.A.	N.A.
	(iv) Since the launch of the scheme /plan [%]		6.99%	7.28%	10.92%	4.20%
	(v) Date of launch of the scheme / plan		24-Jun-13	13-Nov-13	30-Oct-14	14-May-18
7.2.1	Compounded Annualised yield in case of schemes in existence for more than 1 year-Direct Plan					
	(i) Last 1 year [%]		6.73%	6.88%	15.33%	N.A.
	(ii) Last 3 years [%]		7.36%	6.70%	18.10%	N.A.
	(iii) Last 5 years [%]		9.01%	7.26%	N.A.	N.A.
	(iv) Since the launch of the scheme /plan [%]		7.57%	7.33%	12.29%	5.35%
	(v) Date of launch of the scheme / plan		24-Jun-13	13-Nov-13	30-Oct-14	14-May-18
7.3	Returns on Benchmark Index during the half year		6.81%	3.83%	6.46%	6.67%
7.4	Compounded Annualised yield on Benchmark Index					
	(i) Last 1 year [%]		6.72%	7.62%	12.07%	N.A.
	(ii) Last 3 years [%]		7.70%	7.24%	16.87%	N.A.
	(iii) Last 5 years [%]		9.10%	7.72%	N.A.	N.A.
	(iv) Since the launch of the scheme /plan [%]		8.02%	7.86%	10.55%	6.94%
	Benchmark Index		Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	BSE 200 - TRI	CRISIL Hybrid 35+65 - Aggressive Index
8	Provision for Doubtful Income/Debts (Rs in Crores)	-	-	-	-	-
9	Payments to associate/group companies (Rs in Crores)	1.11	0.03	0.51	0.94	
10	Investments made in associate/group companies (Rs in Crores)	-	-	-	-	
N.A.	Not Applicable					
(\$)	Returns during the half year has been calculated on published navs for the Growth Option of Scheme					
(@)	Indicates less than 0.01 Crores.					
(#)	Indicates annualised for the period.					
	Nav at the end of the period is computed NAV as on 31 March 2019					

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31,2019
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Value of transaction	
			Rs. Crores	% of total value of transaction of the Fund
IIFL Securities Limited	Associate	01st Oct 2018 to 31st Mar 2019	16.53	1.78
IIFL Holdings Limited	Associate	01st APR 2018 to 30 SEP 2018	18.61	1.69
IIFL Securities Limited	Associate	01st APR 2018 to 30 SEP 2018	15.45	1.40

Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given	
			Rs. Crores	% of total business received by the Fund
IIFL Securities Limited	Associate	01st Oct 2018 to 31st Mar 2019	160.57	10.57
IIFL Wealth Management Ltd	Associate	01st Oct 2018 to 31st Mar 2019	687.34	45.24
5PAISA CAPITAL LIMITED	Associate	01st Oct 2018 to 31st Mar 2019	0.14	0.01
India Infoline Limited	Associate	01st APR 2018 to 30 SEP 2018	139.44	10.00
IIFL Wealth Management Ltd	Associate	01st APR 2018 to 30 SEP 2018	913.77	66.00
IIFL PRIVATE WEALTH (MAURITIUS) LTD	Associate	01st APR 2018 to 30 SEP 2018	2.96	0.35
5PAISA CAPITAL LIMITED	Associate	01st APR 2018 to 30 SEP 2018	2.76	0.25

Note: Above figures does not include commission borne by AMC
 (@) Indicates less than 0.01 Crores.

- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IIFL Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Company Name	Schemes invested in by the Company	Investment made by schemes of IIFL Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 31 March 2019 (Rupees in Lakhs)	Outstanding as at 31 March 2019 (At Market / Fair Value) (Rupees in Lakhs)
NIL				

- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period.

Scheme	No. of Investors	Percentage of holding %

- No Scheme has declared any bonus during the half-year period ended March 31,2019
- None of the Scheme has any deferred revenue expenditure.
- No Scheme has invested in foreign securities / ADRs / GDRs during the half-year period ended March 31,2019
- The total outstanding exposure in derivative instruments as at the end of the half-year period is

Scheme	Underlying	Call / Put	Number of contracts	Option Price when purchasedRs.
IIFL Capital Enhancer Fund – Series 1	Nifty 50 Index 10700 Put June 2019 Option	Put	2,659.00	474.57
IIFL Capital Enhancer Fund – Series 1	Nifty 50 Index 10700 Put June 2019 Option	Put	2,671.00	511.64

Total Exposure through options as a %age of net assets 1.50%

- No Scheme has borrowed money for half-year period ended March 31,2019

- Launch date / Allotment date given below

Name of the scheme	Launch Date	Allotment Date
IIFL Dynamic Bond Fund	06-Jun-13	24-Jun-13
IIFL Liquid Fund	01-Nov-13	13-Nov-13
IIFL Focused Equity Fund	08-Oct-14	30-Oct-14
IIFL Capital Enhancer Fund – Series 1	23-Apr-18	14-May-18

- During the half year ended March 31,2019, below schemes subscribed in the issues lead managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies of devolved with respect the same.

Name of Associate : IIFL Holding Ltd	Scheme Name	Name of Issuer	Type of Security	Details of Subscription	Amount(Rs.In Crores)
	IIFL Focused Equity Fund	Aarti Industries Limited	Equity	Quantity 14691	2.05

- The unaudited Half Yearly Financial results for the period ended March 31,2019 have been approved by the Board of Directors of IIFL Asset Management Ltd. and IIFL Trustee Ltd.