



ANNUAL REPORT

OF

SCHEMES OF IIFL MUTUAL FUND

FY 2018-2019

TRUSTEE REPORT

Dear Unitholders,

We have pleasure in presenting the Eighth Annual Report of the Schemes of IIFL Mutual Fund for the period ended March 31, 2019, along with the audited financial statements of the Schemes of IIFL Mutual Fund.

1. Scheme Performance, Future Outlook and Operations of the Schemes.

A. Scheme Performance:

IIFL Dynamic Bond Fund:

The net assets of the scheme as on March 31, 2019 is Rs. 345.83 Crore.

Performance of Scheme:

Scheme Name / Benchmark	31-Mar-18 to 31-Mar-19	31-Mar-16 to 31-Mar-19	31-Mar-14 to 31-Mar-19	Since Inception
IIFL Dynamic Bond Fund - Direct Plan – Growth Option	6.73%	7.35%	9.01%	7.57%
IIFL Dynamic Bond Fund- Regular Plan- Growth Option	6.04%	6.74%	8.42%	6.99%
Benchmark: Crisil Composite Bond Fund Index	6.72%	7.61%	9.10%	8.02%
Additional Benchmark: Crisil 10 Year Gilt Index	6.82%	5.99%	8.05%	6.14%

Past performance may or may not be sustained in the future. Inception Date: June 24, 2013

IIFL Dynamic Bond Fund is an open-ended dynamic debt scheme investing across duration with the objective to generate income and long-term gains by investing in a range of debt and money market instruments of various maturities. The scheme seeks to flexibly manage its investment(s) across the maturity spectrum with a view to optimize the risk return proposition for investors. As per investment objective of the Scheme, the scheme shall invest in Debt and Money Market Instruments with an allocation of 0-100% of net assets of the schemes.

During the first half of the financial year, interest rates hardened on the back of increasing inflation caused by global crude oil prices. The tighter monetary policy of Reserve Bank of India over the past few years made the liquidity challenging for shadow banking. However, in second half falling inflation and lowering growth momentum enforced the reserve bank to softer monetary stance and accommodate growth. The Sovereign yield curve softened but the credit curve remained illiquid and elevated sighting credit defaults in finance industry and its contagion fears. The scheme underperformed the benchmark for the year with

IIFL TRUSTEE LIMITED

(FORMERLY KNOWN AS INDIA INFOLINE TRUSTEE COMPANY LIMITED)

CORPORATE & REGD. OFFICE:

6TH FLOOR, IIFL CENTRE, KAMALA CITY, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI - 400 013. INDIA

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

CIN: U74990MH2009PLC193063

strategy of lower average duration during the year to take advantage of accrual-based earnings in hardening interest rate environment. The scheme has maintained its portfolio strategy of investing in high rated papers and keeping a lower average maturity, helping it maintain low volatility and high issuer quality during the year.

IIFL Liquid Fund:

The net assets of the scheme as on March 31, 2019 is Rs. 480.80Crore.

Performance of Scheme:

Scheme Name / Benchmark	31-Mar-18 to 31-Mar-19	31-Mar-16 to 31-Mar-19	31-Mar-14 to 31-Mar-19	Since Inception
IIFL Liquid Fund - Direct Plan – Growth Option	6.88%	6.70%	7.26%	7.33%
IIFL Liquid Fund- Regular Plan – Growth Option	6.83%	6.64%	7.21%	7.28%
Benchmark: CRISIL Liquid Fund Index	7.62%	7.19%	7.72%	7.86%
Additional Benchmark: CRISIL 91 Day T-Bill Index	7.12%	6.72%	7.36%	7.51%

Past performance may or may not be sustained in the future. Inception Date: November 13, 2013.

IIFL Liquid Fund is an open-ended liquid scheme with the objective to provide liquidity with reasonable returns in commensuration with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. As per investment objective of the Scheme, it shall invest in Money market and debt instruments with residual maturity up to 91 days.

During the year, interest rates hardened on the back of increasing inflation stocked by global crude oil prices. The inflationary expectations of the Reserve Bank of India are on rising trend indicating more passive interest rates. But in the second half of financial year the sovereign yields softened tracking inflation and slower growth. The scheme underperformed the benchmark marginally for the year. The scheme has maintained its portfolio strategy of low volatility and high quality during the course of the year.

IIFL Focused Equity Fund:

Pursuant to SEBI Categorization and Rationalization circular, the name of the scheme has been changed from IIFL India Growth Fund to IIFL Focused Equity Fund w.e.f. April 30, 2018.

The net assets of the scheme as in March 31, 2019 is Rs. 179.67 Crore.

Performance of Scheme:

Scheme Name / Benchmark	31-Mar-18 to 31-Mar-19	31-Mar-16 to 31-Mar-19	Since Inception
IIFL Focused Equity Fund - Direct Plan – Growth option	15.33%	17.34%	12.29%
IIFL Focused Equity Fund- Regular Plan- Growth option	13.58%	15.92%	10.92%
Benchmark: S&P BSE200 TRI	12.06%	16.11%	10.55%
Additional Benchmark: S&P BSE Sensex TRI	18.71%	16.64%	9.57%

Past performance may or may not be sustained in the future. Inception Date: October 30, 2014.

IIFL Focused Equity Fund is an open-ended equity scheme investing in maximum 30 multicap stocks with the objective of generating long term capital appreciation for investors from a portfolio of equity and equity related securities.

Though FY2019 was a difficult year for most of the funds in the industry in order to out-perform their benchmarks, IIFL Focused Equity Fund was able to broadly outperform its Benchmark S& P BSE-200 TRI Index. During FY2019, the scheme has given a return of 13.58% as compared to S&P BSE-200 TRI return of 12.06%. The year was marked by sharp corrections specially in the midcaps and smallcaps index and also the gains in the larger cap index Nifty was driven by few heavyweight stocks. In spite of these, the scheme was able to deliver on its objective of generating returns for its valued investors during the financial year. The scheme continues to focus on high quality names and looks for companies which have earnings visibility and are available at attractive valuations across market capitalizations.

IIFL Capital Enhancer Fund-Series 1:

The net assets of the scheme as on March 31, 2019 is Rs. 480.05 Crore.

IIFL Capital Enhancer Fund - Series 1 is an Annual Interval Scheme investing in Equity and Equity Related Securities along with strategy of hedging the portfolio with Nifty 50 Put Option and other Equity derivatives.

Performance of Scheme:

Scheme Name / Benchmark	Since Inception
IIFL Capital Enhancer Fund-Series 1 - Direct Plan – Growth option	4.2%
IIFL Capital Enhancer Fund-Series 1- -Regular Plan- Growth option	4.2%
Benchmark:	6.9%

CRISIL Hybrid 35+65– Aggressive Index	
Additional Benchmark: S&P BSE Sensex TRI	10.1%

Since Inception date is 14-May-2018

During FY2019 the scheme has given a return of 4.2% as compared to its benchmark return of 6.9%. Since its launch in May 2018, the markets have been moving up, hence the option prices eroded in value and 4% PUT cost was reduced from the underlying equity portion’s return.

B. Future Outlook:

Overview of Mutual Fund Industry

Mutual funds' assets base surged to over Rs 23.79 lakh crore in March 2019, growing by Rs 2.43 lakh crore (11.4% YOY growth) since March 2018, due to a spirited investor awareness campaign by the industry and strong participation from smaller towns, according to data from AMFI. Moreover, a sharp rise in systematic investment plans (SIPs), from Rs 67,190 cr in FY 2017-18 to Rs 92,693 cr in FY 2018-19, promoted sustainable growth for the industry as more people moved away from the concept of large lump sum investments.

Macro-economic parameters of India like fiscal deficit, current account deficit, Foreign Direct Investment, inflation is within the expected range and economic growth numbers are expected to soon trough out and accelerate with improvement in capex both at government and private level. Improving macros would further lead to growth in SIP based assets of Mutual Fund Industry ensuring a sustainable flow of AUM.

Macroeconomic Overview:

Economy and markets in FY 2019

There was no dearth of events during FY2019 both locally and globally and volatility was the flavour of the season as the year turned out to be one of a nightmare for most investors. Very rarely do we get to see such divergence between largecap, midcap and small-cap performance in a year and similar sharp divergence between index and individual stock returns. Elections across various states, impact of LTCG in Indian Equities, Fed rate hikes which continued till end of the year and corporate earnings in India which was faltering were the key drivers for our markets. In second half of the year we had the jolt from certain NBFCs which rocked the whole NBFC and housing finance industry.

The interim budget had left no one surprised as it was expected to be a populist one as we were heading into elections 2019. To summarise the budget in one line we would say it was a voter-oriented budget for the masses. The government through its announcement in the budget has focused its attention on the

largest vote bank which is Rural India and Urban tax paying middle class. By announcing payment of Rs 6000 per annum per household for farmers with agricultural land less than 2 hectares, the government has effectively addressed nearly 86% of the farmer population in the country and would take a fiscal hit of Rs 75,000 cr. For the middle class, by announcing the additional tax rebate for salaried individuals with salaries upto Rs 5 lakhs per annum (Rs 6.5 lakhs if we take the 80C deductions), the government has again addressed nearly 90% of the tax paying middle class population.

GDP growth numbers for the country have been showing signs of some moderation and IIP numbers have also not been very encouraging. Fiscal deficit at 3.4% of GDP remains and the government remains hopeful on maintaining the same.

Outlook for FY2020

We have entered the new financial year with lot of uncertainty on both the global and local arena. Globally economic tariff wars between America and China continues to threaten to derail the global economic growth which has been on a strong footing so far. We believe the noise regarding trade protectionism is more of negotiating tool and would be used for bargaining rather than anything else by US. There has been some cool off in recent times too on the trade war noises after China and US agreed to reduce the bilateral trade deficit significantly and Chinese companies would invest in US to create jobs. However, any escalation would be a big worry for global GDP growth which is anyways showing signs of cooling off. Efforts have been made in some talks but doesn't seem to be going anywhere towards a conclusion. On geopolitical side, Iran and US tensions continue to be on top of investors mind though escalations have been avoided for the time being. US fed hikes which are now behind us could soon lead to fed rate cuts as the governor has highlighted that they would ease the rates at the first sign of weakness in the economy. That would be good news for emerging market fund flows which have been weak during most of the previous financial year.

On the domestic front we see the economic engine moving at a steady slow pace. Government is aware that it has two major tasks at hand. One is to kick start the growth engine by public capex which will attract private capex and second is to create jobs in the economy. Job creation and capex go hand in hand and needs some serious push by the government. But first of all, the government and the RBI need to address the liquidity crisis in the system because of IL&FS and DHFL issue. The whole liquidity crisis is threatening the consumption basket in a significant way and India being a consumption economy cannot afford to derail that part of the economy. Slowdown in autos and other consumer discretionary companies has been on for a couple of quarters and we see the pain continuing for a couple of more quarters till festive season where we can expect some pickup in numbers. The same goes for the corporate earnings which we see seeing some major improvement in the second half of the year.

IIFL TRUSTEE LIMITED

(FORMERLY KNOWN AS INDIA INFOLINE TRUSTEE COMPANY LIMITED)

CORPORATE & REGD. OFFICE:

6TH FLOOR, IIFL CENTRE, KAMALA CITY, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI - 400 013. INDIA

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

CIN: U74990MH2009PLC193063

Markets on a whole look fairly valued though there are enough stock specific ideas which look attractive. We believe the pain in midcaps and smallcaps could continue for some more time till earnings start picking up in the space. With midcaps and smallcaps valuation now being at below their last 10-years historical averages, we see a good chance of some deep discount bottom fishing opportunities in the space in quality names with consistent earnings visibility.

Debt

On the global front the growth projections remain passive and factors like trade wars continue to play the centre stage. The United States of America is poised for lower growth from fading impact of fiscal stimulus and lagged effect of policy rate hikes. The European Economic zone and Japan growth prospects remain muted. China is facing headwinds due to trade war impacts and slowdown in credit cycle and property markets. In the given scenario, India's growth is challenged from global slowdown, Trump administrations' provocation of direct trade war with India and its own geopolitical tensions with neighbouring country. A move from globalization to de-globalization, has started creating headwinds for productivity and is likely catalyst to inflation and slowdown. In India due to tamed inflation slower private consumption and slow growth RBI is tilting its stance towards pro-growth and softer interest rates. The yields had hardened by at least 90bps in the first half of the FY19 and eased out by similar bps in the second half, ending the FY19 at flat interest rates for the year.

The government, in consultation with RBI, has announced its borrowing calendar for H1-FY20, at Rs 4.42 trillion which is 62.25% of the annual budget and is much higher than 47.5% share in this period in previous years. Moving forward, the global bond yields will be tracked by currency volatility resulting from tariff war & other political developments and its impact on crude oil prices. Other challenging factor will be the strategies of major central banks in tackling slow growth by easing monetary policy. Indian bond rates will be traced by incremental FII flows and the movement of the rupee against the greenback along with the liquidity in the domestic markets. Market participants will take cues from the economic assessment by the Monetary Policy Committee in its review meets of FY20 and will follow the RBI's stance on rates, durable liquidity management, OMOs and inflation projections. On a positive side, consumer inflation has remained below RBI's projection, which will give further scope of monetary easing in upcoming policy meetings.

Operations of the Scheme(s):

During the Financial Year ended March 31, 2019, IIFL Mutual Fund witnessed growth in Assets under Management and the number of investors. The AMC scaled up its' sales and distribution capability by

IIFL TRUSTEE LIMITED

(FORMERLY KNOWN AS INDIA INFOLINE TRUSTEE COMPANY LIMITED)

CORPORATE & REGD. OFFICE:

6TH FLOOR, IIFL CENTRE, KAMALA CITY, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI - 400 013. INDIA

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

CIN: U74990MH2009PLC193063

setting up offices across multiple locations in India. Now, IIFL AMC has a pan-India presence with offices in Mumbai, Bengaluru, Pune, Delhi, Kolkata, Chennai & Hyderabad.

Going ahead we seek to increase scale across existing products and continue to identify unique investment opportunities across asset classes. We also seek to use our sales presence to reach a larger network of channel partners and investors.

2. Brief background of Sponsors, Fund, Trustee Co. and AMC Co.

a. Sponsor

IIFL Wealth Management Limited (IIFLW) was incorporated on 17th January 2008, a Company incorporated under the Companies Act, 1956, is registered with SEBI as a Portfolio Manager, Investment Advisor, Stock Broker, Research Analyst and Depository Participant. IIFLW is also registered with AMFI as a distributor of mutual funds. IIFLW provides wealth management services to various HNI / Ultra HNI clients and inter alia distributes various securities and financial products, including mutual funds, alternative investment funds, debentures and structured products. IIFLW acts as the Sponsor to IIFL Mutual Fund and Co-Sponsor to Schemes of Alternative Investment Funds; The associate/group companies of IIFLW acts as Investment Manager to schemes of Alternative Investment Funds, Real Estate Investment Trust, provides Portfolio Management Services, Trustee Services, Investment Advisory Services, Distribution Services, Non-Banking Financial Services, Housing Finance, Merchant Banking Services, Business Process Outsourcing activities. The registered office of IIFLW is at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013.

b. IIFL Mutual Fund

IIFL Mutual Fund is a Trust settled by IIFL Finance Limited (formerly known as IIFL Holdings Limited) ('Settler') on April 29, 2010, which has entrusted a sum of Rs. 1,00,000 to the Trustee, as the initial contribution towards corpus of the Mutual Fund. The Trust Deed has been registered under the Indian Registration Act, 1908. The Trustee has entered into Investment Management Agreement (IMA) dated April 29, 2010, with IIFL Asset Management Limited (IIFL AMC) to function as the investment Manager for schemes of IIFL Mutual Fund. The Mutual Fund was registered with SEBI on March 23, 2011 under Registration Code MF/067/11/02.

c. Trustees

IIFL Trustee Limited ("Trustee") was incorporated on June 05, 2009 under the Companies Act, 1956 and is Trustee to IIFL Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and also review the activities carried on by the AMC. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of unitholders. The Board of Directors of the Trustee Company comprises of eminent personalities with varied experience.

IIFL TRUSTEE LIMITED

(FORMERLY KNOWN AS INDIA INFOLINE TRUSTEE COMPANY LIMITED)

CORPORATE & REGD. OFFICE:

6TH FLOOR, IIFL CENTRE, KAMALA CITY, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI - 400 013. INDIA

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

CIN: U74990MH2009PLC193063

The Trustees holds the Scheme's Corpus in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Deed of Trust. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the Deed of Trust, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. From the information provided to the Trustees and their views the Trustee has undertaken, the Trustee believes AMC has operated in the interests of the Unitholders.

d. Asset Management Company:

IIFL Asset Management Limited ("IIFL AMC") was incorporated under the Companies Act, 1956 on March 22, 2010, having its Registered Office at IIFL Centre, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013. IIFL AMC has been appointed as the Investment Manager to IIFL Mutual Fund by the Trustee vide Investment Management Agreement (IMA) April 29, 2010, executed between IIFL Trustee Limited and IIFL AMC. The Board of Directors of IIFL AMC comprises of eminent personalities with varied experience.

IIFL AMC also provides Investment Manager Services to Schemes of Alternative Investment Funds namely IIFL Venture Fund (Category I - Alternative Investment Fund), IIFL Private Equity Fund (Category II - Alternative Investment Fund) and IIFL Opportunities Fund (Category III - Alternative Investment Fund) and IIFL Real Estate Investment Trust (Real Estate Investment Trust). IIFL AMC is also registered with SEBI as a Portfolio Manager. The AMC is also registered with SEC, US as an Investment Adviser.

3. Significant Accounting Policies

The Significant Accounting Policies form part of the Notes to the Accounts annexed to the Balance Sheet of the Scheme. Accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations, 1996.

IIFL TRUSTEE LIMITED

(FORMERLY KNOWN AS INDIA INFOLINE TRUSTEE COMPANY LIMITED)

CORPORATE & REGD. OFFICE:

6TH FLOOR, IIFL CENTRE, KAMALA CITY, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI - 400 013. INDIA

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

CIN: U74990MH2009PLC193063

4. Unclaimed Dividends & Redemptions of Current Schemes for the financial year 2018-2019:

Summary of Number of Investors and corresponding amount scheme wise for unclaimed Redemption(s) is as below:

Redemption			
Sr. No.	Scheme Name	Number of Investors	Amount(Rs.)
1	IIFL Focused Equity Fund*	480	487,360.09
2	IIFL Dynamic Bond Fund	1	2,663.22
3	IIFL FMP Series 1	1	11.45
4	IIFL FMP Series 6	1	6,133.25
	Grand Total	483	496,168.01

Dividend			
Sr. No.	Scheme Name	Number Investors	Amount(Rs.)
1	IIFL Focused Equity Fund	271	97,712.93
2	IIFL Dynamic Bond Fund	39	2,820.02
3	IIFL Liquid Fund	1	0.80
	Grand Total	311	1,00,533.75

*Also, an amount of Rs. 3,27,925.77 (count 437) remains outstanding on account of unclaimed refund under IIFL Nifty ETF, IIFL Dividend Opportunities Index Fund and IIFL Focused Equity Fund.

5. Investor Grievances

The data on Investor Grievance as per the SEBI prescribed is enclosed herewith as Annexure I.

6. General Policies & Procedures for exercising the voting rights & Exercise of Proxy Votes

As per the requirements of the referred SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010 and SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, the General policies and procedures for exercising voting rights (along with the relevant disclosures) in respect of the shares held by the Schemes of IIFL Mutual Fund has been hosted on www.iiflmutf.com.

During the FY 2018-2019, the proxy voting was exercised by IIFL Asset Management Limited for and on behalf of IIFL Mutual Fund ('the Fund'). The summary of proxy votes cast by IIFL Mutual Fund/AMC across all the investee companies is as follows:

IIFL TRUSTEE LIMITED

(FORMERLY KNOWN AS INDIA INFOLINE TRUSTEE COMPANY LIMITED)

CORPORATE & REGD. OFFICE:

6TH FLOOR, IIFL CENTRE, KAMALA CITY, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI - 400 013. INDIA

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

CIN: U74990MH2009PLC193063

Summary of Votes cast during the F.Y. 2018-2019					
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2018-2019	April – June	68	68	-	-
2018-2019	July - September	307	275	10	22
2018-2019	October - December	58	49		9
2018-2019	January - March	36	28	-	8

For complete voting details for the period 2018-19, unit holders can log on to the website (www.iiflmf.com) of the Fund. Further the said details are also available in the Annual Report for the period 2018-2019. A copy thereof is available on the said website of the Fund and the link thereof shall be emailed to the unit holders. Also, a physical copy shall be provided free of cost on request received from a unitholder.

7. Statutory Information:

- (i) The Sponsors are not responsible or liable for any loss resulting from the operations of the Schemes of IIFL Mutual Fund beyond their initial contribution of an amount of Rs. 1 lakh towards setting up IIFL Mutual Fund, and such other accretions/ additions to the same.
- (ii) The price and redemption value of the units, and income from them, can go up as well down with fluctuations in the market value of its underlying investment.
- (iii) Full Annual Report shall be disclosed on the website www.iiflmf.com and shall also be available for inspection at the Registered Office of IIFL Mutual Fund. Present and prospective unitholder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC free of cost.

Acknowledgement

The Trustee wish to thank Securities and Exchange Board of India, Reserve Bank of India, Association of Mutual Funds in India and the Auditors, for their support and direction. The Trustees also wish to thank all the Unitholders for their strong support.

By order of the Board.
For IIFL Trustee Limited

Sd/-
R. Mohan
 Director

Date: July 25, 2019

Place: Mumbai

IIFL TRUSTEE LIMITED
 (FORMERLY KNOWN AS INDIA INFOLINE TRUSTEE COMPANY LIMITED)

CORPORATE & REGD. OFFICE:
 6TH FLOOR, IIFL CENTRE, KAMALA CITY, SENAPATI BAPAT MARG,
 LOWER PAREL, MUMBAI - 400 013. INDIA

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

CIN: U74990MH2009PLC193063

Annexure I

Details of Redressal of Complaints received against IIFL Mutual Fund during FY 2018-2019

Total Folios: 30479

Complaint Code	Type of Complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)										
			(b) No. of Complaints received during the year	Resolved				Non Actionable *	Pending				
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	
I A	Non receipt of Dividend on Units												
I B	Interest on delayed payment of Dividend												
I C	Non receipt of Redemption Proceeds												
I D	Interest on delayed payment of Redemption												
II A	Non receipt of Statement of Account/Unit Certificate												
II B	Discrepancy in Statement of Account												
II C	Data corrections in Investor details		1	1									
II D	Non receipt of Annual Report/Abridged Summary												
III A	Wrong switch between Schemes												
III B	Unauthorized switch between Schemes												

IIFL TRUSTEE LIMITED

(FORMERLY KNOWN AS INDIA INFOLINE TRUSTEE COMPANY LIMITED)

CORPORATE & REGD. OFFICE:

6TH FLOOR, IIFL CENTRE, KAMALA CITY, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI - 400 013. INDIA

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

CIN: U74990MH2009PLC193063

III C	Deviation from Scheme attributes											
III D	Wrong or excess charges/load											
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc											
IV	Others											
Total			1	1								

IIFL TRUSTEE LIMITED
(FORMERLY KNOWN AS INDIA INFOLINE TRUSTEE COMPANY LIMITED)

CORPORATE & REGD. OFFICE:
6TH FLOOR, IIFL CENTRE, KAMALA CITY, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI - 400 013. INDIA

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

CIN: U74990MH2009PLC193063