

IIFL Mutual Fund

30th September 2019

(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India(Mutual Funds) Regulations, 1996)

Sr. No.	Particulars		IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL- Focused Equity Fund	IIFL Capital Enhancer Fund – Series I
			01.04.2019 to 30.09.2019	01.04.2019 to 30.09.2019	01.04.2019 to 30.09.2019	01.04.2019 to 30.09.2019
1.1	Unit Capital at the beginning of the half - year period	(Rs in Crores)	232.62	338.28	113.16	460.14
1.2	Unit Capital at the end of the period	(Rs in Crores)	207.90	341.30	149.33	165.96
2.0	Reserves & Surplus	(Rs in Crores)	111.26	108.17	109.11	6.44
3.1	Total Net Assets at the beginning of the half - year period	(Rs in Crores)	345.83	480.80	179.67	480.05
3.2	Total Net Assets at the end of the period	(Rs in Crores)	319.16	449.47	258.44	172.40
4.1	NAV at the beginning of the half year period	(Rs)				
	Regular Plan					
	Growth		14.7713	1,459.5116	15.7958	10.4189
	Dividend		N.A.	N.A.	13.9747	10.4189
	Daily Dividend Option		N.A.	1,000.8804	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,006.4211	N.A.	N.A.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option		11.5144	N.A.	N.A.	N.A.
	Quarterly Dividend Option		14.2542	N.A.	N.A.	N.A.
	Half Yearly Dividend Option		14.2542	N.A.	N.A.	N.A.
	Bonus Option		14.7713	N.A.	N.A.	N.A.
	Direct Plan					
	Growth Option		15.2366	1,463.4522	16.6784	10.5340
	Dividend Option		N.A.	N.A.	16.4640	10.5340
	Daily Dividend Option		N.A.	1,000.8055	N.A.	N.A.
	Monthly Dividend Option		11.9332	N.A.	N.A.	N.A.
	Quarterly Dividend Option		14.4016	N.A.	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,006.3711	N.A.	N.A.
4.2	NAV at the end of the period	(Rs)				
	Regular Plan					
	Growth		15.2380	1,503.0769	16.9950	10.3907
	Dividend		N.A.	N.A.	15.0356	10.0115
	Daily Dividend Option		N.A.	1,000.0701	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,005.9396	N.A.	N.A.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option		11.5739	N.A.	N.A.	N.A.
	Quarterly Dividend Option		14.7045	N.A.	N.A.	N.A.
	Half Yearly Dividend Option		14.7045	N.A.	N.A.	N.A.
	Bonus Option		15.2380	N.A.	N.A.	N.A.
	Direct Plan					
	Growth Option		15.7691	1,507.5118	18.0791	10.5304
	Dividend Option		N.A.	N.A.	17.8943	10.0286
	Daily Dividend Option		N.A.	1,000.0524	N.A.	N.A.
	Monthly Dividend Option		12.0452	N.A.	N.A.	N.A.
	Quarterly Dividend Option		14.9050	N.A.	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,005.9325	N.A.	N.A.
4.3	Dividend (net) paid per unit during the half - year	(Rs.)				
	Individual & HUF					
	Regular Plan-Dividend		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	21.77063021	N.A.	0.33746581
	Regular Plan- Dividend payout- Weekly Option		N.A.	21.63276908	N.A.	N.A.
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option		0.21609678	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend		N.A.	N.A.	N.A.	0.44591590
	Direct Plan Dividend payout Daily option		N.A.	21.23580346	N.A.	N.A.
	Direct Plan Dividend payout Weekly option		N.A.	21.27812958	N.A.	N.A.
	Direct Plan- Dividend payout- Monthly Option		0.21609678	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	Others					
	Regular Plan-Dividend		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	20.15971682	N.A.	0.33746581
	Regular Plan- Dividend payout- Weekly Option		N.A.	20.03205672	N.A.	N.A.
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option		0.20010672	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend		N.A.	N.A.	N.A.	0.44591590
	Direct Plan Dividend payout Daily option		N.A.	19.66446458	N.A.	N.A.
	Direct Plan Dividend payout Weekly option		N.A.	19.70365868	N.A.	N.A.
	Direct Plan- Dividend payout- Monthly Option		0.20010672	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	INCOME					
5.1	Dividend	(Rs in Crores)	-	-	2.46	2.21
5.2	Interest	(Rs in Crores)	13.06	17.95	0.38	0.34
5.3	Profit/(loss) on sale/redemption of investments(other than inter scheme)	(Rs in Crores)	-0.65	0.06	6.33	18.25
5.4	Profit/(loss) on inter-scheme transfer/sale of investment	(Rs in Crores)	-	-	-	-

30th September 2019

(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India(Mutual Funds) Regulations, 1996)

Sr. No.	Particulars		IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL- Focused Equity Fund	IIFL Capital Enhancer Fund – Series 1
			01.04.2019 to 30.09.2019	01.04.2019 to 30.09.2019	01.04.2019 to 30.09.2019	01.04.2019 to 30.09.2019
5.5	Other Income (indicating nature)	(Rs in Crores)	0.24	0.00 @	0.00 @	0.00 @
5.6	Total Income (5.1 to 5.5)	(Rs in Crores)	12.64	18.01	9.18	20.80
	EXPENSES					
6.1	Management Fees (incl of GST)	(Rs in Crores)	0.96	0.34	0.67	1.30
6.2	Trusteeship Fees	(Rs in Crores)	0.02	0.03	0.01	0.02
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(Rs in Crores)	1.97	0.61	1.81	2.15
6.4	Percentage of Management Fees to daily average net assets #	(%)				
	Regular Plan		0.49%	0.10%	0.57%	0.68%
	Direct Plan		0.49%	0.10%	0.57%	0.70%
6.5	Total Recurring expenses as a percentage of daily average net a	(%)				
	Regular Plan		1.25%	0.23%	2.30%	1.25%
	Direct Plan		0.60%	0.18%	0.80%	0.87%
7.1	Returns during the half year \$ [(+) (-)]- Regular Plan		3.22%	3.02%	7.58%	-0.28%
7.1.1	Returns during the half year \$ [(+) (-)]- Direct Plan		3.56%	3.01%	8.39%	-0.04%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year- Regular Plan					
	(i) Last 1 year	[%]	8.09%	6.39%	19.94%	3.27%
	(ii) Last 3 years	[%]	6.61%	6.44%	10.10%	N.A.
	(iii) Last 5 years	[%]	7.83%	6.95%	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	6.95%	7.17%	11.38%	2.81%
	(v) Date of launch of the scheme / plan		24-Jun-13	13-Nov-13	30-Oct-14	14-May-18
7.2.1	Compounded Annualised yield in case of schemes in existence for more than 1 year-Direct Plan					
	(i) Last 1 year	[%]	8.80%	6.44%	21.76%	4.16%
	(ii) Last 3 years	[%]	7.24%	6.50%	11.67%	N.A.
	(iii) Last 5 years	[%]	8.44%	7.01%	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	7.53%	7.23%	12.79%	3.81%
	(v) Date of launch of the scheme / plan		24-Jun-13	13-Nov-13	30-Oct-14	14-May-18
7.3	Returns on Benchmark Index during the half year		6.43%	3.43%	-1.53%	1.29%
7.4	Compounded Annualised yield on Benchmark Index					
	(i) Last 1 year	[%]	13.63%	7.37%	8.03%	8.01%
	(ii) Last 3 years	[%]	7.25%	7.09%	12.92%	N.A.
	(iii) Last 5 years	[%]	9.13%	7.50%	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	8.43%	7.78%	8.72%	5.96%
	Benchmark Index		Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	S&P BSE 200 TRI	CRISIL Hybrid 35+65 - Aggressive Index
8	Provision for Doubtful Income/Debts	(Rs in Crores)	-	-	-	-
9	Payments to associate/group companies	(Rs in Crores)	0.81	0.03	0.62	0.46
10	Investments made in associate/group companies	(Rs in Crores)	-	-	-	-
N.A.	Not Applicable					
(\$)	Returns during the half year has been calculated on published navs for the Growth Option of Scheme					
(@)	Indicates less than 0.01 Crores.					
(#)	Indicates annualised for the period.					

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended September 30,2019
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Value of transaction		Brokerage	
			Rs. Crores	% of total value of transaction of the Fund	Rs. Crores	% of total brokerage paid by the Fund
IIFL Securities Limited	Associate	01st April 2019 to 30th September 2019	3.53	0.23	0.00	0.40
IIFL Securities Limited	Associate	01st October 2018 to 31st March 2019	16.53	1.78	0.02	2.79

Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given		Brokerage	
			Rs. Crores	% of total business received by the Fund	Rs. Crores	% of total commission paid by the Fund
IIFL Securities Limited	Associate	01-APR-2019 - 30-SEP-2019	736.75	4.28	0.44	19.26
IIFL Wealth Management Ltd	Associate	01-APR-2019 - 30-SEP-2019	3,509.23	20.37	1.49	65.66
SPAISA CAPITAL LIMITED	Associate	01-APR-2019 - 30-SEP-2019	0.72	0.00	0.00	0.02
IIFL Securities Limited	Associate	01-OCT-2018 - 31-MAR-2019	160.57	10.57	1.04	23.54
IIFL Wealth Management Ltd	Associate	01-OCT-2018 - 31-MAR-2019	687.34	45.24	1.55	34.92
IIFL PRIVATE WEALTH (MAURITIUS) LTD	Associate	01-OCT-2018 - 31-MAR-2019	0.00	0.00	0.00	0.00
SPAISA CAPITAL LIMITED	Associate	01-OCT-2018 - 31-MAR-2019	0.14	0.01	0.00	0.02

**Note: Above figures does not include commission borne by AMC
 (@) Indicates less than 0.01 Crores.**

- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IIFL Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Company Name	Schemes invested in by the Company	Investment made by schemes of IIFL Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 30 September 2019 (Rupees in Lakhs)	Outstanding as at 30 September 2019 (At Market / Fair Value) (Rupees in Lakhs)
NIL				

- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period.

Scheme	No. of Investors	Percentage of holding %
NIL		

- No Scheme has declared any bonus during the half-year period ended September 30,2019
- None of the Scheme has any deferred revenue expenditure.
- No Scheme has invested in foreign securities / ADRs / GDRs during the half-year period ended September 30,2019
- The total outstanding exposure in derivative instruments as at the end of the half-year period is

Scheme	Underlying	Call / Put	Number of contracts	Option Price when purchasedRs.	Current PriceRs.
NIL					

- No Scheme has borrowed money for half-year period ended September 30,2019

- Launch date / Allotment date given below

Name of the scheme	Launch Date	Allotment Date
IIFL Dynamic Bond Fund	06-Jun-13	24-Jun-13
IIFL Liquid Fund	01-Nov-13	13-Nov-13
IIFL Focused Equity Fund	08-Oct-14	30-Oct-14
IIFL Capital Enhancer Fund – Series 1	23-Apr-18	14-May-18

- During the half year ended September 30,2019, none of the schemes subscribed in the issues lead managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies of devolved with respect the the same.

- The unaudited Half Yearly Financial results for the period ended September 30,2019 have been approved by the Board of Directors of IIFL Asset Management Ltd. and IIFL Trustee Ltd.

For IIFL Asset Management Limited

Sd/-
Director

For IIFL Trustee Limited

Sd/-
Director

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY