



IIFL Asset Management Limited
Regd. Office: IIFL Center, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai
400013

CIN: U74900MH2010PLC201113

www.iiflmutual.com

NOTICE CUM ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF IIFL MUTUAL FUND (4/2020)

A. Mandatory Updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions

NOTICE is hereby given that, further to our Notice - cum - Addendum dated September 30, 2019 on updation of Permanent Account Number (PAN) for processing redemption and related transactions in non-PAN exempt folios and various communication(s) sent in this regard from time to time, it is reiterated that, it is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.

Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements.

Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC)/ CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent their PAN information along with the folio details for updation in our records.

The contents of this addendum shall form an integral part of the SAI of IIFL Mutual Fund, and all other features, terms and conditions thereof remain unchanged.

B. Process for Investments made in the name of a Minor through a Guardian:

Notice is hereby given that, pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019, the following uniform process shall be applicable with respect to Investments made in the name of a minor through a guardian:

i. Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only. For existing folios, in case the pay-out bank mandate is not held solely by minor or jointly by minor and guardian, the investors are requested to provide a change of Pay-out Bank mandate request before providing redemption request.

ii. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC/FATCA details, updated bank account details including cancelled original cheque leaf of the new account and his/her specimen signature duly authenticated by banker/guardian. Investors shall additionally note that, upon the minor attaining the status of major, no further transactions shall be allowed till the status of the minor is changed to major.

iii. The standing instructions registered for Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STP), Systematic Withdrawal Plan (SWP), etc., shall be suspended when the minor attains majority, till the status is changed to major.

The contents of this addendum shall form an integral part of the SAI of IIFL Mutual Fund, and all other features, terms and conditions thereof remain unchanged.

Place: Mumbai
Date: February 20, 2020

For IIFL Asset Management Limited
Sd/-
Authorised Signatory

“Mutual Fund investments are subject to market risks, read all scheme related documents carefully”