

**UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF IIFL MUTUAL FUND FOR THE PERIOD ENDED
31st MARCH 2020**
(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India(Mutual Funds) Regulations,
1996)

Sr. No.	Particulars	IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL- Focused Equity Fund	IIFL Capital Enhancer Fund – Series 1
		01.10.2019 to 31.03.2020	01.10.2019 to 31.03.2020	01.10.2019 to 31.03.2020	01.10.2019 to 11.10.2019
		YY07	YY09	YY0A	YY10
1.1	Unit Capital at the beginning of the half - year period (Rs in Crores)	207.90	341.30	149.33	165.96
1.2	Unit Capital at the end of the period (Rs in Crores)	161.25	246.35	478.09	160.75
2.0	Reserves & Surplus (Rs in Crores)	96.94	129.99	187.16	4.46
3.1	Total Net Assets at the beginning of the half - year period (Rs in Crores)	319.16	449.47	258.44	172.40
3.2	Total Net Assets at the end of the period (Rs in Crores)	258.19	376.34	665.25	165.20
4.1	NAV at the beginning of the half year period (Rs)				
	Regular Plan				
	Growth	15.2380	1,503.0769	16.9950	10.3907
	Dividend	N.A.	N.A.	15.0356	10.0115
	Daily Dividend Option	N.A.	1,000.0701	N.A.	N.A.
	Weekly Dividend Option	N.A.	1,005.9396	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	11.5739	N.A.	N.A.	N.A.
	Quarterly Dividend Option	14.7045	N.A.	N.A.	N.A.
	Half Yearly Dividend Option	14.7045	N.A.	N.A.	N.A.
	Bonus Option	15.2380	N.A.	N.A.	N.A.
	Direct Plan				
	Growth Option	15.7691	1,507.5118	18.0791	10.5304
	Dividend Option	N.A.	N.A.	17.8943	10.0286
	Daily Dividend Option	N.A.	1,000.0524	N.A.	N.A.
	Monthly Dividend Option	12.0452	N.A.	N.A.	N.A.
	Quarterly Dividend Option	14.9050	N.A.	N.A.	N.A.
	Half Yearly Dividend Option	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	1,005.9325	N.A.	N.A.
4.2	NAV at the end of the period (Rs)				
	Regular Plan				
	Growth	15.8791	1,538.6642	13.5659	10.2799
	Dividend	N.A.	N.A.	12.0021	9.9048
	Daily Dividend Option	N.A.	1,000.3830	N.A.	N.A.
	Weekly Dividend Option	N.A.	1,005.0000	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	11.7557	N.A.	N.A.	N.A.
	Quarterly Dividend Option	15.3232	N.A.	N.A.	N.A.
	Half Yearly Dividend Option	15.3232	N.A.	N.A.	N.A.
	Bonus Option	15.8791	N.A.	N.A.	N.A.
	Direct Plan				
	Growth Option	16.4861	1,543.5906	14.5371	10.4201
	Dividend Option	N.A.	N.A.	14.3887	9.9235
	Daily Dividend Option	N.A.	1,000.3830	N.A.	N.A.
	Monthly Dividend Option	12.2870	N.A.	N.A.	N.A.
	Quarterly Dividend Option	15.5827	N.A.	N.A.	N.A.
	Half Yearly Dividend Option	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	1,005.0000	N.A.	N.A.
4.3	Dividend (net) paid per unit during the half - year (Rs.)				
	Individual & HUF				
	Regular Plan-Dividend	N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option	N.A.	16.62959108	N.A.	N.A.
	Regular Plan- Dividend payout- Weekly Option	N.A.	17.65608409	N.A.	N.A.
	Regular Plan- Dividend payout- Fortnightly Option	N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option	0.21609678	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option	N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Daily option	N.A.	16.80127550	N.A.	N.A.
	Direct Plan Dividend payout Weekly option	N.A.	17.76112043	N.A.	N.A.
	Direct Plan- Dividend payout- Monthly Option	0.21609678	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option	N.A.	N.A.	N.A.	N.A.
	Others				
	Regular Plan-Dividend	N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option	N.A.	15.39908796	N.A.	N.A.
	Regular Plan- Dividend payout- Weekly Option	N.A.	16.34962573	N.A.	N.A.
	Regular Plan- Dividend payout- Fortnightly Option	N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option	0.20010672	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option	N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Daily option	N.A.	15.55806854	N.A.	N.A.
	Direct Plan Dividend payout Weekly option	N.A.	16.44688993	N.A.	N.A.
	Direct Plan- Dividend payout- Monthly Option	0.20010672	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option	N.A.	N.A.	N.A.	N.A.
5.1	INCOME				
5.1	Dividend (Rs in Crores)	-	-	3.57	-
5.2	Interest (Rs in Crores)	11.50	16.04	0.87	0.06
5.3	Profit/(loss) on sale/redemption of investments(other than inter scheme (Rs in Crores)	0.90	0.04	-6.46	12.27
5.4	Profit/(loss) on inter-scheme transfer/sale of investment (Rs in Crores)	-	-	-	-
5.5	Other Income (indicating nature) (Rs in Crores)	0.00 @	0.00 @	0.14	0.00 @
5.6	Total Income (5.1 to 5.5) (Rs in Crores)	12.40	16.08	(1.87)	12.33

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1996)**

Sr. No.	Particulars	IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL- Focused Equity Fund	IIFL Capital Enhancer Fund – Series 1
		01.10.2019 to 31.03.2020	01.10.2019 to 31.03.2020	01.10.2019 to 31.03.2020	01.10.2019 to 11.10.2019
EXPENSES					
6.1	Management Fees (incl of Service Tax) (Rs in Crores)	0.86	0.39	1.88	0.03
6.2	Trusteeship Fees (Rs in Crores)	0.01	0.03	0.03	0.00@
6.3	Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores)	1.72	0.67	5.13	0.07
6.4	Percentage of Management Fees to daily average net assets #				
	Regular Plan (%)	0.50%	0.10%	0.57%	0.50%
	Direct Plan (%)	0.50%	0.10%	0.57%	0.50%
6.5	Total Recurring expenses as a percentage of daily average net a				
	Regular Plan (%)	1.25%	0.23%	2.25%	1.25%
	Direct Plan (%)	0.60%	0.18%	0.80%	0.63%
7.1	Returns during the half year \$ [(+) (-)]- Regular Plan	4.21%	4.72%	-20.18%	N.A.
7.1.1	Returns during the half year \$ [(+) (-)]- Direct Plan	4.55%	4.77%	-19.59%	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year- Regular Plan				
	(i) Last 1 year [%]	7.50%	5.42%	-14.02%	N.A.
	(ii) Last 3 years [%]	6.99%	6.18%	0.81%	N.A.
	(iii) Last 5 years [%]	6.75%	6.61%	4.54%	N.A.
	(iv) Since the launch of the scheme /plan [%]	7.07%	6.98%	5.79%	N.A.
	(v) Date of launch of the scheme / plan	24-Jun-13	13-Nov-13	30-Oct-14	14-May-18
7.2.1	Compounded Annualised yield in case of schemes in existence for more than 1 year-Direct Plan				
	(i) Last 1 year [%]	8.20%	5.48%	-12.74%	N.A.
	(ii) Last 3 years [%]	7.66%	6.24%	2.33%	N.A.
	(iii) Last 5 years [%]	7.37%	6.66%	5.88%	N.A.
	(iv) Since the launch of the scheme /plan [%]	7.66%	7.04%	7.14%	N.A.
	(v) Date of launch of the scheme / plan	24-Jun-13	13-Nov-13	30-Oct-14	14-May-18
7.3	Returns on Benchmark Index during the half year	5.86%	5.74%	-24.26%	N.A.
7.4	Compounded Annualised yield on Benchmark Index				
	(i) Last 1 year [%]	12.65%	6.39%	-25.24%	N.A.
	(ii) Last 3 years [%]	8.10%	6.95%	-2.02%	N.A.
	(iii) Last 5 years [%]	8.72%	7.20%	1.76%	N.A.
	(iv) Since the launch of the scheme /plan [%]	8.69%	7.63%	2.79%	N.A.
	Benchmark Index	Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	S&P BSE 200 Total Return Index	N.A.
8	Provision for Doubtful Income/Debts (Rs in Crores)	-	-	-	-
9	Payments to associate/group companies (Rs in Crores)	0.12	0.00@	0.79	0.01
10	Investments made in associate/group companies (Rs in Crores)	-	-	-	-

N.A. Not Applicable

(S) Returns during the half year has been calculated on published navs for the Growth Option of Scheme

(@) Indicates less than 0.01 Crores.

(#) Indicates annualised for the period.

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31,2020
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Value of transaction		Brokerage	
			Rs. Crores	% of total value of transaction of the Fund	Rs. Crores	% of total brokerage paid by the Fund
IIFL Securities Limited	Associate	01st October 2019 to 31st March 2020	3.42	0.26	0.00 @	0.48
IIFL Securities Limited	Associate	01st April 2019 to 30th September 2019	3.53	0.23	0.00 @	0.40

Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given		Brokerage	
			Rs. Crores	% of total business received by the Fund	Rs. Crores	% of total commission paid by the Fund
IIFL Securities Limited	Associate	01-OCT-2019 - 31-MAR-2020	75.25	15.45	0.53	16.96
IIFL Wealth Management Ltd	Associate	01-OCT-2019 - 31-MAR-2020	284.71	58.46	0.39	12.58
SPAISA CAPITAL LIMITED	Associate	01-OCT-2019 - 31-MAR-2020	0.09	0.02	0.00 @	0.03
IIFL Securities Limited	Associate	01-APR-2019 - 30-SEP-2019	736.75	4.28	0.44	19.26
IIFL Wealth Management Ltd	Associate	01-APR-2019 - 30-SEP-2019	3,509.23	20.37	1.49	65.66
IIFL PRIVATE WEALTH (MAURITIUS) LTD	Associate	01-APR-2019 - 30-SEP-2019	0.00	0.00	0.00	0.00
SPAISA CAPITAL LIMITED	Associate	01-APR-2019 - 30-SEP-2019	0.72	0.00	0.00 @	0.02

Note: Above figures does not include commission borne by AMC

(@) Indicates less than 0.01 Crores.

- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IIFL Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Company Name	Schemes invested in by the Company	Investment made by schemes of IIFL Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 31 March 2020 (Rupees in Lakhs)	Outstanding as at 31 March 2020 (At Market / Fair Value) (Rupees in Lakhs)
NIL				

- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period.

Scheme	No. of Investors	Percentage of holding %
NIL		

- No Scheme has declared any bonus during the half-year period ended March 31,2020
- None of the Scheme has any deferred revenue expenditure.
- No Scheme has invested in foreign securities / ADRs / GDRs during the half-year period ended March 31,2020
- The total outstanding exposure in derivative instruments as at the end of the half-year period is

Scheme	Underlying	Call / Put	Number of contracts	Option Price when purchasedRs.	Current PriceRs.
NIL					

- No Scheme has borrowed money for half-year period ended March 31,2020

- Launch date / Allotment date given below

Name of the scheme	Launch Date	Allotment Date
IIFL Dynamic Bond Fund	06-Jun-13	24-Jun-13
IIFL Liquid Fund	01-Nov-13	13-Nov-13
IIFL Focused Equity Fund	08-Oct-14	30-Oct-14
IIFL Capital Enhancer Fund – Series I	23-Apr-18	14-May-18

- During the half year ended March 31,2020, below schemes subscribed in the issues lead managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies of devolved with respect the same.

Name of Associate : IIFL Securities Ltd						
Scheme Name	Name of Issuer	Type of Security	Details of Subscription	Amount(Rs.In Crores)	Details of Allotment	Amount(Rs.In Crores)
			Quantity		Quantity	
IIFL Focused Equity Fund	RBL Bank Limited	Equity	2,85,000	10.00	2,85,000	10.00

- The unaudited Half Yearly Financial results for the period ended March 31,2020 have been approved by the Board of Directors of IIFL Asset Management Ltd. and IIFL Trustee Ltd.

For IIFL Asset Management Limited

For IIFL Trustee Limited

Sd/
Director

sd/
Director

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY